

IMMAF Board Meeting.

Location: Belgrade Serbia/Online Microsoft Teams

Date: Tuesday 14<sup>th</sup> February 2023.

Time: 9.00 am Local time

**Agenda.**

- 1) Roll Call: Wissam Abinader (WA), Bertrand Amoussou (BA), Denitza Batchvarova (DB), Stewart Brain (SB), Kerrith Brown (KB), Vadim Finkelstein (VF), Viktor Frolov (VF), Han Jiuli (HJ), Tatiana Klimenko (TK), Tom Madsen (TM), Svetlana Odintsova (SO), Raymond Phillips (RP), George Sallfeldt (GS), August Wallen (AW),

In Attendance: Densign White (DW), Nicolas Davies (ND), Gosha Malik (GM), Jas Sohal (JS).

- 2) Apologies.

- 3) Conflicts of Interest.

The president declared a Greenhill conflict.

- 4) President's Opening remarks (KB).

- a. Non-executive Director's review (KB)

The President remarked that we were from a governance perspective required to revisit the appointment of Non-Executive Directors. The CEO had circulated a poll to Directors for voting on those NEDs they wish to remain or retired. There was a discussion amongst Directors about the legitimacy of this process. It was decided to set the decision aside until a future date and the appointment of any new NEDs would be considered again at a later date.

- 5) Approval of the previous meeting minutes on December 21st, 2022.

The board approved the minutes of December 21st, 2022.

- 6) Actions from the previous meeting minutes.

No actions were outstanding from the previous meeting minutes.

- 7) CEO report (DW).

- a. General Assembly 2023. The CEO reported that all preparations were in place for the General Assembly. The calling notice, Agenda and activity report, and financial and audited reports had all been circulated to the members by the Statutes. The membership

would be asked to change the date/month when fees will become due from June to June to January 1<sup>st</sup> to December 31<sup>st</sup> in the same calendar year.

- b. Risk Register. The CEO commented that the main risk to the organisation which was report to the board last September was the financial constraints. Measures have been taken to control the situation including reducing contractor fees and delegating the financial responsibility of Continental championships to the regional structures that are coming into being. Moving forward the Federation needs new revenue from sponsors, hosting rights fees and TV subscriptions on the IMMAF TV which is improving. The most important thing is that we need to collect the membership fees. Presently in the current year, only 10% of Federations had paid their fees.
- 8) Finance report (JS). The IMMAF accountants gave a full breakdown of the financial position at the year end 2022. Directors were provided with full financial information including a list of Debtors and creditors. The budget for 2023 was presented. There was a discussion among Directors on the financial position of the Federation. The Directors agreed that there should be a review of the financial controls and that this should be independently done. The board agreed that Mr August Wallen could source this independent review and that he should report back to the board within a week.
- 9) Governance Update (ND). Nick Davies reported to the board that the Geoff Wilson Governance audit tracker was progressing well and that 90% of the recommendations had been completed.
- 10) Membership Approvals (GM). The board approved the new members list that joined throughout the year and now must be ratified, and those that had to be expelled by the General Assembly.
- 11) Date and Location of the next meeting. TBC
- 12) AOB

With no other business discussed the meeting closed.