



To the Board of  
International Mixed Martial Arts Federation (IMMAF)  
Mr Densign White  
Via La Ronca 5  
6537 Grono

## **Compliance with Financial Market Infrastructure Act 2020 – Regulation of derivatives**

Dear Sir or Madam

International Mixed Martial Arts Federation (IMMAF) was required to comply with the Swiss Financial Market Infrastructure Act (FMIA) and the Swiss Financial Market Infrastructure Ordinance (FMIO) in 2020. According to art. 114 FMIO, the statutory auditors shall report to the Board the results of the audit of compliance with FMIA (art. 116 and art. 117 FMIA) undertaken as part of the limited statutory examination.

Any violation of the provisions concerning derivatives trading identified by the statutory auditors has to be communicated to you and a deadline has to be set for the remediation of the reported violations. In addition, the statutory auditors must report the violations to the Swiss Federal Department of Finance if the association does not remedy the violation by the stipulated deadline or if it repeats the violation (art. 114 FMIO).

Based on the results of the procedures performed by us, we are not aware of any matter identified during our limited statutory examination of the financial statements that would lead us to conclude that International Mixed Martial Arts Federation (IMMAF) had not taken actions to comply with the provisions of art. 113 para, 1a-e FMIO regarding derivative trading in 2020.

We would like to thank you and the staff of International Mixed Martial Arts Federation (IMMAF) for the support provided to us during our limited statutory examination. Please do not hesitate to contact us should you have any questions.

Yours faithfully

PricewaterhouseCoopers SA

Philippe Tzaud  
Audit expert  
Auditor in charge

Nicolas Daehler  
Audit expert

Lausanne, 30 June 2021

---

*PricewaterhouseCoopers SA, avenue C.-F. Ramuz 45, case postale, CH-1001 Lausanne, Switzerland  
Téléphone: +41 58 792 81 00, Téléfax: +41 58 792 81 10, [www.pwc.ch](http://www.pwc.ch)*

PricewaterhouseCoopers SA is a member of the global PricewaterhouseCoopers network of firms, each of which is a separate and independent legal entity.