AUDIT REPORT

To the General Meeting of the International Mixed Martial Arts Federation, org.no. 802464-8142.

Report on the annual report

Statements

I have performed an audit of the Annual Report of the International Mixed Martial Arts Federation for 2017. In my opinion, the Annual Report has been prepared in accordance with the Annual Accounts Act and provides, in all material respects, a true and fair view of the Association's financial position as of December 31, 2017 and of its financial results. for the year according to the Annual Accounts Act. The Directors' Report is consistent with the other parts of the Annual Report.

Basis for statements

I conducted the audit in accordance with International Standards on Auditing (ISA) and generally accepted auditing standards in Sweden. My responsibilities under these standards are described in more detail in the Auditor's Responsibility section. I am independent in relation to the association in accordance with generally accepted auditors in Sweden and have otherwise fulfilled my professional ethical responsibilities in accordance with these requirements.

I believe that the audit evidence I have obtained is sufficient and appropriate as a basis for my statements.

The Board's responsibility

It is the Board of Directors who is responsible for the preparation of the annual report and that it provides a true and fair view in accordance with the Swedish Annual Accounts Act. The Board is also responsible for the internal control that it deems necessary to prepare an annual report that does not contain any material errors, whether due to irregularities or errors.

In preparing the annual report, the board is responsible for assessing the association's ability to continue operations. They disclose, when applicable, conditions that may affect the ability to continue operations and to use the assumption of continued operations. However, the assumption of continued operation is not applied if a decision has been made to discontinue operations.

Auditor's responsibility

My goals are to obtain a reasonable degree of certainty as to whether the annual report as a whole does not contain any material errors, whether these are due to irregularities or errors, and to submit an audit report containing my statements. Reasonable security is a high degree of security, but is no guarantee that an audit performed in accordance with ISA and good auditing practice in Sweden will always detect a material misstatement if one exists. Errors can occur due to irregularities or errors and are considered to be material if they individually or together can reasonably be expected to influence the financial decisions that users make on the basis of the annual report.

As part of an audit according to ISA, I use professional judgment and have a professionally skeptical attitude throughout the audit.
Also:

- I identify and assess the risks of material misstatement in the annual report, whether due to irregularities or errors, design and perform audit procedures, among other things based on these risks, and obtain audit evidence that is sufficient and appropriate to form the basis for my statements. The risk of not detecting a material inaccuracy due to irregularities is higher than that of a material inaccuracy due to irregularities, since irregularities may include acts of mascopy, falsification, intentional omissions, incorrect information or breach of internal control.

- I gain an understanding of the part of the association's internal control that is relevant to my audit to design audit measures that are appropriate in the circumstances, but not to express my opinion on the effectiveness of internal control.

- I evaluate the appropriateness of the accounting principles used and the reasonableness of the Board's estimates in the accounting and associated disclosures.

I conclude on the appropriateness of the Board's use of the assumption of continued operations in the preparation of the annual report. I also conclude, based on the audit evidence obtained, whether there is any significant uncertainty factor relating to such events or conditions that may cause significant doubts about the association's ability to continue operations. If I conclude that there is a material uncertainty factor, I must draw attention to the disclosures in the annual report on the material uncertainty factor or, if such information is insufficient, modify the audit report to the annual report. Mina slutsatser baseras på de revisionsbevis som inhämtas fram till datumet för revisionsberättelsen. Dock kan framtidiga händelser eller förhållanden göra att en förening inte längre kan fortsätta verksamheten.

- I evaluate the overall presentation, structure and content of the annual report, including the disclosures, and whether the annual report reflects the underlying transactions and events in a way that gives a true and fair view.

I must inform the Board of Directors about, among other things, the planned scope and focus of the audit and the timing of it. I also need to inform you of significant observations during the audit, including the significant deficiencies in internal control that I identified.

**Report on other requirements in accordance with laws and regulations**

**Statement**

In addition to my audit of the annual report, I have also conducted an audit of the Board's management for the International Mixed Martial Arts Federation for 2017.

I recommend that the AGM grant discharge to the members of the Board of Directors for the financial year.
Basis for statement

I have performed the audit in accordance with generally accepted auditing standards in Sweden. My responsibility according to this is described in more detail in the accountant’s section. I am independent in relation to the association in accordance with generally accepted auditors in Sweden and have otherwise fulfilled my professional ethical responsibilities in accordance with these requirements.

I believe that the audit evidence I have obtained is sufficient and appropriate as a basis for my statement.

The Board’s responsibility

It is the Board of Directors who is responsible for the administration

Auditor’s responsibility

My goal regarding the audit of the administration, and thus my statement of discharge, is to obtain audit evidence in order to be able to assess with a reasonable degree of certainty whether any member of the board has in any material respect undertaken any action or committed any negligence that may give rise to liability for compensation. Association.

Reasonable assurance is a high degree of assurance, but no guarantee that an audit performed in accordance with generally accepted auditing standards in Sweden will always detect measures or omissions that may cause liability to the association.

As part of an audit in accordance with generally accepted auditing standards in Sweden, I use professional judgment and have a professionally skeptical attitude throughout the audit. The audit of the administration is mainly based on the audit of the accounts. The additional review measures that are performed are based on my professional judgment based on risk and materiality. This means that I focus my review on those measures, areas and conditions that are essential to the business and where deviations and violations would have particular significance for the association's situation. I review and make decisions, decisions, decisions and other matters that are relevant to my discharge statement.

Remark

The accounting has at times been difficult to follow which the association has been informed of and improvements have been made.

Stockholm 2019-04-11

Leif Skarlé
Authorized Public Accountant