

A N N U A L R E P O R T

for

International Mixed Martial Arts Federation

Corporate Identity Number. SE802464-8142

The Board of Directors hereby presents the annual report for the financial year 2016

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ADMINISTRATION REPORT

The financial report is prepared in Swedish krona, SEK.

Operations

International Mixed Martial Arts Federation (IMMAF), SE registration no 802464-8142, is a non-profit organization constituted according to Swedish law and which is composed of autonomous and independent national federations and other national organizations. The non-profit organization was founded in 2012.

The objectives of IMMAF are to:

1. Promote and develop the sport of mixed martial arts (MMA) at all levels, as a means to contribute to the positive development of society;
2. Assist its Members in strengthening their position as national leaders;
3. Develop specific services for its Members and provide them with assistance, training and support;
4. Increase the level of recognition of IMMAF and its Members by GAISF and the Olympic Movement stakeholders as well as by other entities involved in sport;
5. Organize international championships, tournaments, contests between countries and large sporting events (world championships, continental championships, world cups, continental cups and open international tournaments);
6. Provide administrative and other appropriate support to its Members;
7. Recognize the autonomy of its Members and their authority within their restrictions;
8. Promote closer links among its Members and between its Members and any other sport organization;
9. Coordinate and protect the common interest of its Members;
10. Collaborate with organizations having as their objective the promotion of MMA on a world-wide basis;
11. Collect, collate and circulate information to and among its Members.

Year Summary

	2016	2015	2014	2013
Operating Income	12 409 106	10 593 530	4 885 412	1 262 203
Net profit	-1 825 845	-2 295 270	521 089	14 626
Solidity (%)	neg.	neg.	59%	63%

Appropriation of Earnings

Funds to dispose:

Retained earnings	-1 669 386
Net profit for the year	-1 825 845
	<hr/>
	-3 495 232

Proposal for disposition:

Carried forward	-3 495 232
	<hr/>
	-3 495 232

INCOME STATEMENT

	Note	2016	2015
	1		
Operating Income			
Support Zuffa, LLC and donations received		8 516 6 00	404 283
Revenues championships		3 602 6 33	076 993
Other operating income		<u>73</u>	<u>112 254</u>
		<u>2 06</u>	10
 Operating Expenses			
Other external expenses	2	8 850 234	11 157 626
Personnel costs	3	<u>5 356 842</u>	<u>1 730 962</u>
		14 207 076	12 888 589
 Operating profit/loss		-1 797 9 11	-2 295 059
 Profit/loss from financial items			
Interest expenses and similar profit/loss items		<u>27 875</u>	<u>212</u>
		27 875	212
 Profit/loss after financial items		-1 825 8 15	-2 295 270
 Net profit/loss		-1 825 845	-2 295 270

BALANCE SHEET	Note	2016-12-31	2015-12-31
	1		
ASSETS			
Current Assets			
Current receivables			
Accounts receivable		0	0
Accrued income and prepaid expenses		0	126 961
Other current assets		<u>465 380</u>	<u>32 917</u>
		465 380	159 878
Cash and bank balance		69 221	337 434
Total current assets		534 601	497 312
TOTAL ASSETS		534 601	497 312
EQUITY AND LIABILITIES			
EQUITY	4		
Retained earnings		-1 669 386	625 884
Net profit		<u>-1 825 845</u>	<u>-2 295 270</u>
		-3 495 232	-1 669 386
Total Equity		-3 495 232	-1 669 386
Current Liabilities			
Accounts payable		1 532 712	301 952
Other current liabilities		986 648	216 220
Accrued expenses and deferred income		<u>1 237 954</u>	<u>1 648 526</u>
Total current liabilities		3 757 315	2 166 698
TOTAL EQUITY AND LIABILITIES		262 083	497 312
MEMORANDUM ITEMS			
Pledged assets		None	None
Contingent liabilities		None	None

ADDITIONAL INFORMATION**NOTES TO FINANCIAL STATEMENTS****Note 1 Accounting and valuation principles**

International Mixed Martial Arts Federation's annual report has been prepared in accordance with the Swedish Annual Accounts Act and the general advice and guidelines of the Swedish Accounting Standards Board.

Foreign currencies

Assets and liabilities in foreign currency are valued at the closing rate of exchange. Transactions in foreign currencies are translated at the spot rate on transaction date.

Note 2	Other external expenses	2016	2015
	PR services	120 104	29 175
	Web Site	175 239	63 479
	Hotel and travel	773 438	1 466 838
	Costs championships	5 410 940	5 885 582
	Other	<u>2 370 513</u>	<u>3 712 552</u>
	Total other external expenses	8 850 234	11 157 626

Note 3	Personell costs	2016	2015
	Average number of employees including women	7 2	5 1
	Salaries and remunerations	5 351 130	1 696 771
	Social fees	0	30 665
	Other personnel cost	<u>5 713</u>	<u>3 527</u>
	Total personnel cost	5 356 842	1 730 962

Note 4 Equity **2016-12-31**

	Unrestricted equity
Amount at start of year	-1 669 386
Net profit of the year	<u>-1 825 845</u>
Balance at end of year	-3 495 232

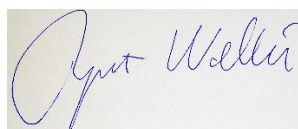
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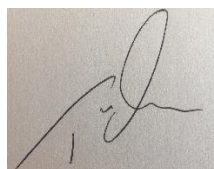
Kerrith Brown
President



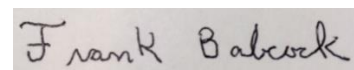
George Sallfeldt
Vice president



August Wallén



Tom Madsen



Frank Babcock



Bertrand Amoussou



Wissam Abi Nader



Stewart Brain



Raymond Phillips

My audit report was submitted on ____/____2017

Leif Skarle
Authorized public auditor