

# **ANNUAL REPORT**

**for**

## **International Mixed Martial Arts Federation**

Corporate Identity Number. SE802464-8142

**The Board of Directors hereby presents the annual report for the financial year 2016**

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**ADMINISTRATION REPORT**

The financial report is prepared in Swedish krona, SEK.

**Operations**

International Mixed Martial Arts Federation (IMMAF), SE registration no 802464-8142, is a non-profit organization constituted according to Swedish law and which is composed of autonomous and independent national federations and other national organizations. The non-profit organization was founded in 2012.

The objectives of IMMAF are to:

1. Promote and develop the sport of mixed martial arts (MMA) at all levels, as a means to contribute to the positive development of society;
2. Assist its Members in strengthening their position as national leaders;
3. Develop specific services for its Members and provide them with assistance, training and support;
4. Increase the level of recognition of IMMAF and its Members by GAISF and the Olympic Movement stakeholders as well as by other entities involved in sport;
5. Organize international championships, tournaments, contests between countries and large sporting events (world championships, continental championships, world cups, continental cups and open international tournaments);
6. Provide administrative and other appropriate support to its Members;
7. Recognize the autonomy of its Members and their authority within their restrictions;
8. Promote closer links among its Members and between its Members and any other sport organization;
9. Coordinate and protect the common interest of its Members;
10. Collaborate with organizations having as their objective the promotion of MMA on a world-wide basis;
11. Collect, collate and circulate information to and among its Members.

**Year Summary**

	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>
Operating Income	12 409 106	10 593 530	4 885 412	1 262 203
Net profit	-1 825 845	-2 295 270	521 089	14 626
Solidity (%)	neg.	neg.	59%	63%

**Appropriation of Earnings**

Funds to dispose:

Retained earnings	-1 669 386
Net profit for the year	<u>-1 825 845</u>
	-3 495 232

Proposal for disposition:

Carried forward	<u>-3 495 232</u>
	-3 495 232

## **INCOME STATEMENT**

	<b>Note</b>	<b>2016</b>	<b>2015</b>
	1		
<b>Operating Income</b>			
Support Zuffa, LLC and donations received		8 516 600	8 404 283
Revenues championships		3 602 633	2 076 993
Other operating income		289 873	112 254
		<u>12 409 106</u>	<u>10 593 530</u>
<b>Operating Expenses</b>			
Other external expenses	2	8 850 234	11 157 626
Personnel costs	3	5 356 842	1 730 962
		<u>14 207 076</u>	<u>12 888 589</u>
<b>Operating profit/loss</b>		-1 797 971	-2 295 059
<b>Profit/loss from financial items</b>			
Interest expenses and similar profit/loss items		27 875	212
		<u>27 875</u>	<u>212</u>
<b>Profit/loss after financial items</b>		-1 825 845	-2 295 270
<b>Net profit/loss</b>		<b>-1 825 845</b>	<b>-2 295 270</b>

<b>BALANCE SHEET</b>	<b>Note</b>	<b>2016-12-31</b>	<b>2015-12-31</b>
<b>ASSETS</b>	<b>1</b>		
<b>Current Assets</b>			
<b>Current receivables</b>			
Accounts receivable		0	0
Accrued income and prepaid expenses		0	126 961
Other current assets		465 380	32 917
		<u>465 380</u>	<u>159 878</u>
<b>Cash and bank balance</b>		69 221	337 434
<b>Total current assets</b>		534 601	497 312
<b>TOTAL ASSETS</b>		<b>534 601</b>	<b>497 312</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>	<b>4</b>		
Retained earnings		-1 669 386	625 884
Net profit		-1 825 845	-2 295 270
		<u>-3 495 232</u>	<u>-1 669 386</u>
<b>Total Equity</b>		-3 495 232	-1 669 386
<b>Current Liabilities</b>			
Accounts payable		1 532 712	301 952
Other current liabilities		986 648	216 220
Accrued expenses and deferred income		1 237 954	1 648 526
<b>Total current liabilities</b>		<u>3 757 315</u>	<u>2 166 698</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>262 083</b>	<b>497 312</b>
<b>MEMORANDUM ITEMS</b>			
<b>Pledged assets</b>		None	None
<b>Contingent liabilities</b>		None	None

**ADDITIONAL INFORMATION****NOTES TO FINANCIAL STATEMENTS****Note 1 Accounting and valuation principles**

International Mixed Martial Arts Federation's annual report has been prepared in accordance with the Swedish Annual Accounts Act and the general advice and guidelines of the Swedish Accounting Standards Board.

**Foreign currencies**

Assets and liabilities in foreign currency are valued at the closing rate of exchange.

Transactions in foreign currencies are translated at the spot rate on transaction date.

<b>Note 2</b>	<b>Other external expenses</b>	<b>2016</b>	<b>2015</b>
	PR services	120 104	29 175
	Web Site	175 239	63 479
	Hotel and travel	773 438	1 466 838
	Costs championships	5 410 940	5 885 582
	Other	2 370 513	3 712 552
	<b>Total other external expenses</b>	<b>8 850 234</b>	<b>11 157 626</b>

<b>Note 3</b>	<b>Personell costs</b>	<b>2016</b>	<b>2015</b>
	Average number of employees including women	7 2	5 1
	Salaries and remunerations	5 351 130	1 696 771
	Social fees	0	30 665
	Other personnel cost	5 713	3 527
	<b>Total personnel cost</b>	<b>5 356 842</b>	<b>1 730 962</b>

<b>Note 4</b>	<b>Equity</b>	<b>2016-12-31</b>
		<b>Unrestricted equity</b>
	Amount at start of year	-1 669 386
	Net profit of the year	-1 825 845
	Balance at end of year	-3 495 232

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Kerrith Brown  
President

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George Salfeldt  
Vice president

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August Wallén

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Tom Madsen

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Frank Babcock

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Bertrand Amoussou

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Wissam Abi Nader

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Stewart Brain

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Raymond Phillips

My audit report was submitted on \_\_\_\_ / \_\_\_\_ 2017

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Leif Skarle  
Authorized public auditor