

International Mixed Martial Arts Federation
Corporate Identity Number 802464-8142

Annual report for the financial year 2014

The Board of Directors hereby presents the following annual report

Contents	Page
- Administration report	2
- Income statement	3
- Balance sheet	4
- Notes	5

Unless otherwise stated, all amounts are in SEK.

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Administration Report

The financial report is prepared in Swedish krona, SEK.

Information regarding the operations

International Mixed Martial Arts Federation (IMMAF), SE registration no 802464-8142, is a non-profit organization constituted according to Swedish law and which is composed of autonomous and independent national federations and other national organizations. The non-profit organization was founded in 2012.

The objectives of IMMAF are to:

1. Promote and develop the sport of mixed martial arts (MMA) at all levels, as a means to contribute to the positive development of society;
2. Assist its Members in strengthening their position as national leaders;
3. Develop specific services for its Members and provide them with assistance, training and support;
4. Increase the level of recognition of IMMAF and its Members by GAISF and the Olympic Movement stakeholders as well as by other entities involved in sport;
5. Organize international championships, tournaments, contests between countries and large sporting Events (world championships, continental championships, world cups, continental cups and open international tournaments);
6. Provide administrative and other appropriate support to its Members;
7. Recognize the autonomy of its Members and their authority within their restrictions;
8. Promote closer links among its Members and between its Members and any other sport organization;
9. Coordinate and protect the common interest of its Members;
10. Collaborate with organizations having as their objective the promotion of MMA on a world-wide basis;
11. Collect, collate and circulate information to and among its Members.

Year summary

	2014	2013	2012
Net sales	4 885 412	1 262 203	715 893
Net profit of the year	521 089	14 626	90 169
Solidity (%)	59 %	63 %	82 %

Appropriation of earnings

Funds to dispose:

Retained earnings

104 795

Net profit for the year

521 089

625 884


Proposal for disposition

Carried forward

625 884

625 884

Income Statement	Note	2014	2013
Support Zuffa, LLC and donations received		4 061 491	1 262 203
Revenues World Championship		768 678	0
Other operating income		55 243	0
Total operating income		4 885 412	1 262 203
Operating expenses			
Other external expenses	2	-3 917 697	-584 670
Personnel costs	3	-446 621	-662 628
Total operating expenses		-4 364 318	-1 247 298
Operating profit/loss		521 094	14 905
Profit/loss from financial items			
Other interest income and similar profit/loss items		0	1
Interest expenses and similar profit/loss items		-5	-280
Total profit/loss from financial items		-5	-279
Profit/loss after financial items		521 089	14 626
Net profit for the year		521 089	14 626

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Balance Sheet	Note	2014-12-31	2013-12-31
Assets			
Current assets			
<u>Current receivables</u>			
Accounts receivable		376 000	0
Other prepayments and accrued income		42 523	0
Other current assets		<u>1</u>	<u>0</u>
		418 524	0
<u>Cash and bank balances</u>		636 154	167 504
Total current assets		1 054 678	167 504
Total assets		1 054 678	167 504
Equity and liabilities			
Equity			
Retained earnings		104 795	90 169
Net profit for the year		<u>521 089</u>	<u>14 626</u>
		625 884	104 795
Total equity		625 884	104 795
Liabilities			
<u>Non-current liabilities</u>		0	0
<u>Current liabilities</u>			
Accounts Payable		105 131	-
Other current liabilities		102 132	52 709
Accruals		<u>221 531</u>	<u>10 000</u>
		428 794	62 709
Total liabilities		428 794	62 709
Total equity and liabilities		1 054 678	167 504
Pledged assets		None	None
Contingent liabilities		None	None

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Notes

Note 1 Accounting and valuation principles

International Mixed Martial Arts Federation's annual report has been prepared in accordance with the Swedish Annual Accounts Act and the general advice and guidelines of the Swedish Accounting Standards Board.

Foreign currencies

Assets and liabilities in foreign currency are valued at the closing rate of exchange. Transactions in foreign currencies are translated at the spot rate on transaction date.

Note 2 Other external expenses

	2014	2013
PR Services	3 442	92 500
Web Site	12 407	17 119
General administration	0	30 229
Hotel and travel	589 419	328 233
Costs World Championship	1 517 368	0
Other	<u>1 795 061</u>	<u>116 589</u>
Total other external expenses	3 917 697	584 670

Note 3 Personnel cost

Average number of employees 2014: 1 (1 female). 2013: 2 (1 male, 1 female).

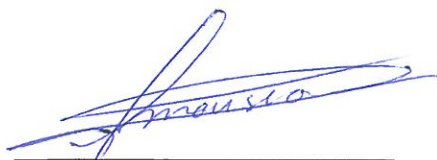
	2014	2013
Salaries	335 988	501 420
Social fees	105 566	157 546
Other personnel expenses	<u>5067</u>	<u>3662</u>
Total personnel cost	446 621	662 628

Note 4 Equity

	Unrestricted equity
Amount at the beginning of the year	104 795
Net profit for the year	<u>521 089</u>
Amount at the end of the year	625 884

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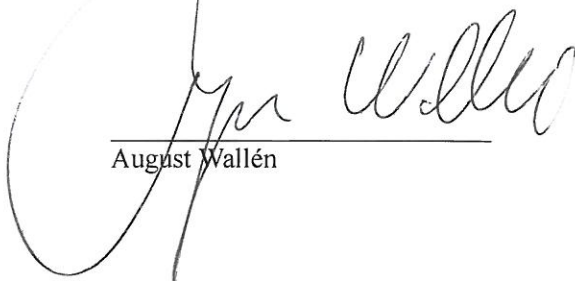
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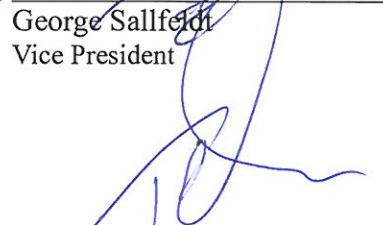
Bertrand Amoussou
President



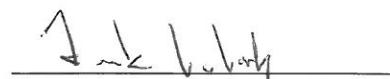
George Sallfeldt
Vice President



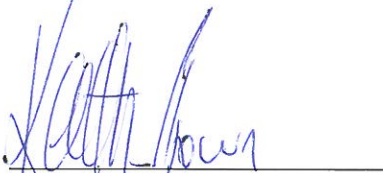
August Wallén



Tom Madsen

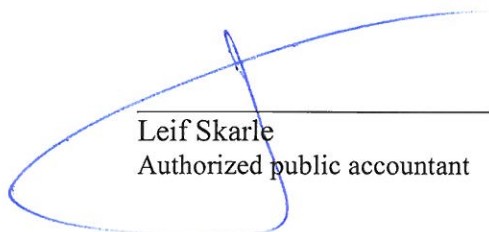


Frank Babcock



Kerrith Brown

My audit report was submitted on 15 / 7 2015 ~~and differs from the standards~~



Leif Skarle
Authorized public accountant