

IMMAF Board Conference Call.

Date: 15th February 2017.

Time: 13.00 London GMT.

In attendance: (Directors) George Sallfeldt, Tom Madsen, Frank Babcock, Raymond Phillips, Stewart Brain, Bertrand Amoussou, Wissam Abi Nader, Kerrith Brown, August Wallen, Densign White (CEO).

Agenda:

1. Non-executive appointment to the board of the Bahrain President Mr. Khalid Al-Khayyat.
Decision: Approved. 8 votes for. 1 abstention. 0 against.
2. Appointments of HH Sheikh Khalid bin Hamad Al Khalifa as IMMAF Patron.
Decision: Approved. 9 votes for. 0 abstentions. 0 against.
3. To allow GS, KB, CEO to produce the non-executive roles and responsibilities, terms of reference, cost and length of service;
Decision: Approved 9 votes in favour. 0 abstentions. 0 against.
4. Presidents remuneration; GS suggested that the board consider two options; Option (1) Delegate sole responsibility to GS to do the negotiation OR Option (2) that GS negotiates a number and brings that back to the board for a decision. KB and GS taken out of the vote for conflict of interest reasons.
Decision: Approval for option (2). 7 votes for. 0 abstentions, 0 against.

The meeting closed at 2.00pm GMT.